

What's new at Shanna Schmidt Numismatics Inc.

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Oh the lazy days of summer. I have to admit a little rest is nice with such a busy auction season behind us. Nothing much happened this week aside from a few e-sales. I hope the Americans that get my newsletter enjoy this holiday weekend.

A quick note about my representation

With summer here and mainly only e-auctions taking place I would like to take a moment to explain what I can and can't do for my customers.

What can I do to help you?

- 1. Give recommendations on bidding levels and research if you give me appropriate time (at least 3 days before the auction)*
- 2. Register and bid live in most cases (I will inform you if I have to put your bid in ahead of time which I don't prefer but may have to if it is inconvenient or I am unable to monitor the auction)*
- 3. Work with the auction house on payment, delivery, importation of any purchased coins*
- 4. Send coins to you directly and with secure USPS or FedEx*

What I can not do?

- 1. View coins. I will not be traveling to any of these locations so I can only give a recommendation based on what I see. Please understand the limitations.*

NGC

Some of my customers have begun working with NGC and encapsulating coins that I have purchased for them in auction. While most everyone knows that I don't personally advocate slabbing ancient coins, I also am not opposed if you choose to do so. Please note however that if NGC does not slab your coin because "authenticity is unverifiable" or if they believe that the coin has other potentially damaging issues, there is a procedure that must be followed. All auction houses deal with forgeries at

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Morton & Eden requires that the buyer get two other opinions by experts that are approved by their auction company. Alternatively there is also the IBSCC which is the anti-forgery committee through the IAPN (International Association of Professional Numismatists). Many of the established auction houses are members of the IAPN and adhere to a strict set of standards. Not following these standards can result in termination from the IAPN and is a black mark on the record of the auction house. Here is a link to that site:

<http://www.iapn-coins.org/ibsc.html>

Please understand that NGC is a third party grading company that does not take responsibility in for their advice. Often they make accurate judgements but this should never be in lieu of checking with alternative experts or be considered the final voice in authenticity. Please remember if you decide to have your coin encapsulated and NGC will not do it for whatever reason, that I will assist you with the auction house if I represented you. Also remember that an immediate refund is not a given unless the auction house agrees to that. All auction houses have the right to seek further opinions before taking a coin back. I think this is reasonable and I need to reiterate it so no one is unclear.

If you have questions about this please call or email me. The most important thing for me is to have my customers be happy and secure with their purchases.

Numismatik Naumann (Vienna, July 2, 2017)

A whopping 1072 lots are coming up in their 55th e-auction. I find that Naumann is typically a decent place to find interesting, sometimes scarce coins at reasonable prices. I would think that with the holiday weekend here in the U.S. that there might be some good opportunities to grab some interesting pieces. I will be available to bid if anyone needs my help.

Chaponniere & Firmenich (Geneva, July 5, 2017)

This is a live auction in Geneva with a small selection of high quality ancient coins. The majority of the auction are world coins. I am registered already to bid online in this auction.

Dr. Busso Peus Nachfolger (Frankfurt, July 7, 2017)

This is an e-auction with 829 lots of ancient and world coins. Peus generally has some interesting material and many with pedigrees since they are an long-established firm.

Coin of the Week <http://www.shannaschmidt.com/coin-of-the-week/>

MACEDONIA. Alexander III, the Great. 336-323 BC.

Soli Mint, struck c. 325-318 BC. AR Tetradrachm. 17.25g (26mm, 6h).

Head of Herakles r., wearing lion skin headdress / ΑΛΕΞΑΝΔΡΟΥ (Alexander) Zeus enthroned left, holding scepter, prow in left field

Price: \$2,500

Pedigree: Ex Roma 8, 28 September 2014, lot 441

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mountains. With each city he overtook, he set up local mints. In the monumental work by Martin Price, it supports the success of Alexander, with mints all over the known Greek world. Even after Alexander's death in 323 BC, his successors continued to strike coinage in his name. Only later did they transform the coinage into their own designs.

This coin was minted in the ancient city of Soli, located in modern day Cyprus. It is considered a lifetime issue of Alexander despite the fact that it could have been struck a few years after the ruler's death. It was believed that lifetime issues of Alexander show Zeus with his legs uncrossed. This theory can not be proved but the numismatic community has accepted that these were the earlier issues struck when Alexander was still alive. Due to the enormity of his coinage there are innumerable stylistic differences between the different mints.

Soli was likely an important mint for Alexander as at least three of its citizens held high positions in Alexander's army. One of them, Nicocles, even accompanied Alexander to India on his last, fatal journey.

References: Price-3091 (Amathus). See Troxell, 'Alexanders from Soli on Cyprus,' Essays Price for the re-attribution of this series from Amathus to Cyprus

Grade: Excellent strike. Mint State

If you are interested in this coin please email shanna@shannaschmidt.com

If you are interested in any other coins I have available please visit my website www.shannaschmidt.com

Until next week!
Shanna



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Shanna Schmidt Numismatics Inc. · 159 N. Marion Street, PMB 321 · Oak Park, Illinois 60301-1032 · USA

MailChimp